Finance Department

The department is responsible for the proper accounting, budgeting/financial reporting of all Village Funds, establishment/monitoring of internal controls, preparation/coordination of the annual budget, long term financial forecast and capital planning processes. The department is also responsible for the annual audit of Village financial data, preparing annual tax levies, cash receipt collections, payroll, accounts payable, accounts receivable and billing, utility billing and collection and reception duties for incoming calls and visitors to Village Office. Purchasing also falls under the supervision of the department.

Part of our job is to assist residents in understanding their local government's revenues and expenditures. The department also provides financial reports and analyses to assist the **Village Board of Trustees** and operating departments in their decision making. Current financial documents are available online below. Historical documents may be provided upon **request** . For various payments to the Village, please see the **Payments** page for further information.

| FY2024 Budget General Fund Operating Revenues | | | FY2024 Budget General Fund Operating Expenses | | |
|--|-------------|---------------|--|-------------|---------------|
| | Amount | % To Total | | Amount | % To Total |
| PROPERTY TAXES | \$900,516 | 42.8 | ADMINISTRATIVE | \$272,573 | 13.0 |
| SHARE OF STATE TAXES | 646,137 | 30.7 | POLICE | 1,261,774 | 60.0 |
| UTILITY TAXES | 175,000 | 8.3 | PARKS & RECREATION | 106,005 | 5.0 |
| LICENSES | 147,500 | 7.0 | VILLAGE PROPERTY | 41,758 | 2.0 |
| FINES & FORFEITURES | 50,400 | 2.4 | STREETS & HIGHWAYS | 257,293 | 12.2 |
| SALES TAXES | 105,000 | 5.0 | CAPITAL IMPROVEMENTS | 164,000 | 7.8 |
| PERMITS/OTHER | 79,000 | 3.8 | | \$2,103,403 | 100.0 |
| | \$2,103,553 | 100.0 | | | |

Fiscal Year 2024 Budget at a glance

Property Tax Distribution for a Typical Home in Sleepy Hollow

Click here to view enlarged Pie Chart

| Property Tax | › Total | | |
|--|---|-----------------------|-------|
| | | Sleepy Hollow Portion | |
| School District 300 Rutland Dundee Fire Elgin College 509 Fox River Valley Public Library Dundee Twp Road Dist | Park Distr Kane Co | eserve District | |
| Forest Preserve Distri | \$108.28 | 1.7 | |
| Dundee Twp Road Dis | \$67.77 | 1.0 | |
| Dundee Township | | \$54.19 | 0.9 |
| Total | | \$6,371.86 | 100.0 |
| Revenue and Expense | Reports | 5 | |
| Balance Sheets | | | |
| Fiscal Budget | | | |
| Audit Reports | | | |

Related Questions

Does the Village accept payments by credit card?

YES, but... While it is possible to make a payment to the Village by credit card, the Village uses a third-party vendor that will add a **processing fee** based on the amount of the payment. The Village does not set or have any control over this processing fee. Due to PCI Compliance, the Village does not have a credit card reader. There are QR codes posted in the Office that may be scanned using a smartphone, directing the user to the payment site.

View All FAQ's **View PDF**