

MINUTES OF EMERGENCY MEETING
CORPORATE AUTHORITIES, VILLAGE OF SLEEPY HOLLOW
MAY 6, 1975

An emergency meeting was called by the President and trustees Dykhouse, Krueger and Morency for the sole purpose of approving the sale of the General Obligation bonds in the amount of \$750,000.00 for reconstruction of the roads in Sleepy Hollow. The meeting was called to order by the President at 7:55 P. M. on Tuesday, May 6, 1975 in the Village hall.

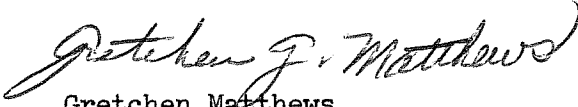
The newspapers had been notified that the bids for the bonds were opened at the offices of Paul D. Speer and Associates at noon on May 6, 1975 and that Speer had advised the Village to accept the low bid which had to be done on that day.

Roll call was taken and answered as follows: Mr. Ciuca, present; Mr. Dykhouse, present; Mr. Krueger, present; Mrs. Male, present; Mr. Morency, present; Mr. Roberts, absent; Mrs. Schoengart, present. Also present was the Village Clerk, Mrs. Matthews.

Mr. Krueger moved to accept the bid of Continental Illinois National Bank and Trust Company of Chicago to purchase the Village of Sleepy Hollow \$750,000.00 Street Improvement Bonds, which bid provides for a sale at par plus accrued interest plus a premium of \$97.70 being at a net interest rate of 6.067232 %. Mr. Dykhouse seconded. Roll call: Ciuca, Dykhouse, Krueger, Male, Morency, aye; 0 nays; Roberts absent; motion carried.

Mr. Krueger moved that the official bid submitted by Continental Illinois National Bank and Trust Company of Chicago be signed by the President and Clerk. Mrs. Male seconded. Roll call: Ciuca, Dykhouse, Krueger, Male, Morency, aye; 0 nays; Roberts absent; motion carried.

Mr. Krueger moved that the meeting be adjourned. Mr. Ciuca seconded. All voted aye. Meeting adjourned at 8:05 P. M.


Gretchen Matthews
Village Clerk